



Proposed Membership Fees and Budget 2021/22

1) Proposed Membership Fees 2021

The SAIP learned society hereby propose to increase membership fees for the year 2021/22 by 4.5% which has been the average CPI for 2020/21 financial year so far. Thus, membership fees will be adjusted as follows

Membership category	Current membership fee 2020	Proposed Membership Fee 2021
1. Student	R148	R154
2. Retired	R148	R154
3. Associate	R327	R341
4. PrPhysTECH (no Professional Body admin fee will be charged only associate membership fee)	R327	R341
5. Ordinary	R661	R690
6. PrPhys (no Professional Body admin fee will be charged only ordinary membership fee)	R661	R690
7. Institutional	R5,107	5,336

2) **Proposed SAIP learned society budget**

Please note that projects and SAIP office operations have separate budgets that are not included below:

Projected Income 2021/22				Projected Expenditure 2021/22	
CPI: % = 4.5%					
Item	Proposed 2021	Qty	Projected Income 2021	Item	Amount
Associate members	341	71	24,211	Affiliation fees	2,000
Emeritus		5	-	Bank charges	37,000
Fellows		17	-	Honoraria	50,000
Honorary		37		Overseas speaker	50,000
Ordinary members	690	261	180,090	Physics Olympiad	20,000
PrPhys	690	313	215,970	Travel expenses (Council + Committees)	80,000
PrPhysTECH	341	53	18,073	Division/Forum Student prizes (9000 x 7)	63,000
Retired	154	9	1,386	Audit of Financial Statements	50,000
Student	154	271	41,734	SAIP Office Operations	310,000
Subscribed	80	1	80	Marketing & Outreach	100,000
Institutional	5,336	3	16,008	Teacher Development	20,000
Donations	522		500	General Operational Expenses	66,052
Interest on accounts	261,250		250,000		
Conference surplus	100,000		100,000		
Total projected Income			848,052	Total Projected Expenditure	848,052

Please send any inputs and comments if any regarding the above before the close of business Friday 7th August 2020. If no comments are received, we will take the proposed membership fees and budget as accepted subject to ratification at the AGM planned for July 2021.