

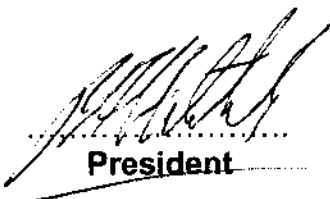
**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

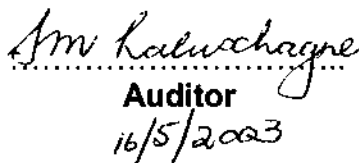
1. Institutional Members (CSIR - 2003, ~~NECCA - 2002~~).

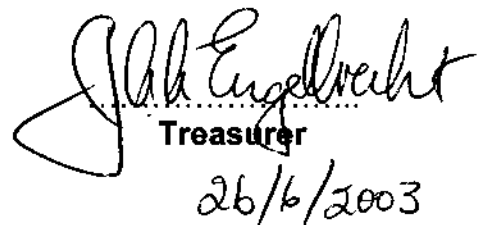
(Income from Ordinary membership varies due to timing of accounts and when payments are made).
2. Winter School 2002 Loan Repayment (R7 500).
3. Durban (2002) and Stellenbosch (2003) Conferences.
4. Honoraria to Secretary and Treasurer as approved by Council.
5. Specialist Group for Astrophysics and Astronomy (Prizes for 2003).
6. Sundries :

Audit of SAIP Financial statements:	R 400.00
Loan to SAIP Winterschool (2002):	R 7 500.00
Refund of Membership (HL Gaigher):	R 90.00
Sponsorship (Goodfellow) paid over to SSPMS:	R 1 535.30
IoP membership paid over to IoP:	R 1 244.66
TOTAL:	R10 769.96
7. Website cost:
2002: R1 650.00
2003: R1 045.00 (paid in advance).
8. For the investigation of Physics in South Africa.
9. For the history of Physics in South Africa.

Certified as a correct reflection of the financial transactions, equity, liabilities and assets of the South African Institute of Physics.


President


Auditor
16/5/2003


Treasurer
26/6/2003

SOUTH AFRICAN INSTITUTE OF PHYSICS

PROPOSED BUDGET FOR THE FINANCIAL YEAR ENDING 31 MARCH 2005

INCOME	R	EXPENDITURE	R
Donations	100	Affiliation fees	300
Institutional members (2 X 1800)	3,600	Bank charges	750
Interest on 32 day call account	3,000	Conference advance	2,000
Interest on SME account	500	Honoraria	6,000
Subscriptions (250 x R220)	55,000	Overseas speaker	12,000
Conference surplus	5,000	Science olympiad	1,000
Sponsorships	1,000	Scifest	600
Deficit for the year	5,700	Secretary's expenses	4,500
		Treasurer's expenses	750
		Travel expenses	35,000
		FEDSET	2,000
		Specialist group prizes	6,000
		Website	-
		Logo Prize	3,000
	73,900		73,900